

ACI FMA INSIGHTS

Nº 9 – September 2023

Membership

Ethical Conduct

Education



Dear ACI FMA Members,

We are thrilled to welcome you to the 9th edition of the ACI FMA Insights Newsletter.

The ACI FMA Council meetings (18-20 September) and the 61st ACI World Congress (21-22 September), taking place in Singapore, are just a few days away and we are very excited with the program that has been prepared for the ACI members and the Financial Market Community.



We are very excited about the opportunity to gather our ACI FMA members, promote face-to-face conversation and discussions, and return to the Asia Region. After holding ACI FMA's greatest event in 1980, 2001, and 2013, Singapore has offered to host the event again and is delighted to receive this September and once more, the ACI FMA members, friends, and partners.

The countdown to ACI FMA's most important experience is almost up! If you have not yet registered, do not think twice and join us. There is still time! It will be a tremendous opportunity to learn more about the most recent market news, attend keynotes, and network.

We want to take the opportunity to thank The Financial Markets Association of Singapore (FMAS), our amazing partner in this key event, who are taking care of all the details locally to bring to us the most remarkable Congress. We cannot wait!

Still in this edition, check the latest ELAC's update, and read what The Financial Markets Association of Singapore (FMAS) has shared with us about the 61st ACI FMA World Congress.

We are looking forward to seeing you all in Singapore!

Stéphane Malrait
ACI FMA Chairman

Kim Winding Larsen
ACI FMA President



The Financial Markets Association of Singapore (FMAS) is thrilled to extend a warm welcome to all ACI FMA members for the forthcoming 61st ACI FMA World Congress on the 21st and 22nd of September, set to take place at the Sands Expo in Singapore.

As we gear up for this remarkable event, we embark on a week filled with engaging activities. The week commences with an ACI FMA management board dinner on the 18th of September, followed by insightful ACI FMA committee and working group meetings, culminating in a council dinner on the 19th of September. This paves the way for a comprehensive ACI FMA Council meeting the following day, accompanied by a celebratory council dinner hosted by FMAS in anticipation of the World Congress.

This year's World Congress holds the theme "Navigating Asia in the Next Decade." We take immense pride in crafting a one-of-a-kind program designed to equip conference delegates with an updated perspective on topics that will undoubtedly shape your organization's strategic roadmap for the next ten years.

Our roster of distinguished speakers promises a wealth of insights. The event kicks off with a keynote address by Ravi Menon, Managing Director of the Monetary Authority of Singapore. DBS CEO Piyush Gupta will share his insights on fortifying financial institutions for global competition. A panel featuring three leading chief investment officers from Asia's leading hedge funds will delve into the art of uncovering alpha amidst an unpredictable world. Jeffery J., Chief Investment Officer of GIC, will engage in a fireside chat titled "Exploring the Current Landscape – Tumultuous Times and Emerging Trends," offering a long-term perspective on the macro environment.

Distinguished guests like US Ambassador to Singapore, Johnathan Kaplan, and geopolitical expert Bilahari Kausikan will tackle the intriguing topic of "The Next Chapter in the New World Order." Focusing on Southeast Asia, Chatib Basri, former Minister of Finance and Chairman of Bank Mandiri, will share insights on "Trade, Diplomacy and Investments: Perspectives on Cross-Regional Dynamics."

No contemporary conference would be complete without exploring sustainable finance, artificial intelligence adoption, digital assets, and strategies for managing talent in today's world. Rest assured, we have assembled an exceptional line-up of speakers who are poised to delve into these vital subjects and more.

For a comprehensive overview and additional details, we invite you to visit our official website at: <https://fmasg.org.sg/aci-world-congress-2023/>.

The FMAS eagerly anticipates the honor of hosting you this September, as we collectively engage in enriching discussions and forge connections that will undoubtedly shape the future of our industry.

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Our Education Programme provides globally acknowledged, portable, professional educational tools that enhance career prospects, improve job performance and set benchmarks within the industry.

Furthermore, ACI FMA encourages its members to acknowledge, respect and adhere to principles of ethical behaviour, as longstanding proponents and influencers of ethical and professional conduct in financial markets.

To support the requirements for continuous education on good market practices, as a key step for adherence to those practices by all Market Participants, ACI FMA has developed the ELAC Portal, an e-learning tool that provides proportional and ongoing training and certification for codes of conduct, standards and best practices in financial markets.

The ELAC Portal is a configurable and proportional training and testing tool, developed by market professionals to market professionals, providing a framework for Market Participants to demonstrate and communicate that all staff are up-to-date, and on a continuous basis, with the latest Codes, standards and best practices applicable and contextualized to their industry sectors, functions and roles.

With ELAC, any entity can implement Industry Codes, Standards and Best Practice Guidelines effectively and efficiently.

Key features of the ELAC Portal:

- Reading the Codes, Standards and Best Practice Guidelines (mark and keep track of your evolution)
- Self-Assessment Questions (for knowledge of the definitions, glossary and terminology)
- Market Practice Scenarios ("real life" examples designed by market professionals for testing the practical application of good market practices)
- PAR (Personal Accreditation Rating) Sessions, for ongoing certification and specifically tailored to the needs of each and every institution
- M & I Dashboard (available for Managers, Compliance, HR, etc.) that select and manage staff members eligible for continuous training and certification (enables monitoring progress of adherence on a 24/7 basis and allows identification of potential challenging areas and guidelines that may be improved within any entity)

ELAC measures the CPD count (minutes), is currently accessed by users in over 75 countries, from all sectors of the industry (buy side, sell side, regulators, liquidity providers, intermediaries, etc).

In the ELAC Portal, staff members can test their knowledge of the content of each framework, with content* being added monthly as markets evolve.

The current content included in the ELAC Portal is:

- The FX Global Code
- The Global Precious Metals Code
- The UK Money Markets Code
- The Global Cryptoasset Standards
- The GBBC Digital Finance Code of Conduct
- The ICMA Guide to Best Practice in the European Repo Market
- The ACI FMA Handbook, Our Best Practices and Further Guidance: Reinforcing Industry Codes
- The ACI FMA FX Options Course
- The ACI FMA International Public/Bank Holidays and Non-Settlement Dates Calendar



For more details on ELAC, please check our website on: <https://acifma.com/elac>